

NYSE LIFFE US INFO MEMO NO. 4/2014

Issue Date: February 13, 2014
Effective Date: February 24, 2014

Late Closing Value Reporting for Certain MSCI Indices on February 24, 2014

Summary

This Info Memo notifies NYSE Liffe US Members that the closing value calculation for certain MSCI Indices on February 24, 2014 will be delayed

The Exchange has learned that on February 24, 2014, certain MSCI indices will be adjusted to reflect a corporate action involving Vodafone. As a result, it is expected that closing index values of the following indices on which mini MSCI futures trade will not be available until approximately 4:45 pm NY time instead of their normal delivery time of approximately 2:15pm:

- MSCI EAFE Index
- MSCI Euro Index
- MSCI Pan-Euro Index
- MSCI Europe Index
- MSCI Europe Growth Index
- MSCI Europe Value Index

This delay may impact the timing associated with finalizing and reporting Block Trades at Index Close (BIC trades) in mini MSCI index futures based on closing index values on February 24 in the above indices. Members are reminded that pursuant to paragraph 5.1 of Exchange Notice 28/2011, in the event a BIC transaction's terms cannot be finalized and reported prior to 4:45pm NY time, the member may report the transaction up until 8:30am the following day.

Should you have any questions regarding this notice, please contact the Exchange at NYSELiffeUS@nyx.com.