



NYSE LIFFE US NOTICE No. 15/2014

ISSUE DATE: May 23, 2014
EFFECTIVE DATES: June 30, 2014

Disciplinary Procedures for Violations of NYSE Liffe US Rules Following the Migration of Trading to ICE Futures U.S.

Summary

This Notice announces that upon the completion of the migration of all contracts now trading on NYSE Liffe US to IntercontinentalExchange trading venues, currently set to be complete as of June 30, 2014, all disciplinary processes relating to the enforcement of NYSE Liffe US Rules will be conducted by ICE Futures U.S.

1. Background

- 1.1 On November 13, 2013, IntercontinentalExchange Group (“ICE”) completed its acquisition of NYSE Euronext, the ultimate parent of NYSE Liffe US.¹ On December 12, 2013, ICE announced its plan to migrate the Three-Month Eurodollar and GCF Repo Index Futures to an ICE recognised investment exchange in the United Kingdom and migrate the Precious Metals Futures and Options on Futures as well as MSCI Index Futures and NYSE Arca Gold Miners Index Futures to ICE Futures U.S. (“IFUS”).²
- 1.2 [Notice 10/2014](#) stated that the migration of interest rate futures to ICE Futures Europe (“IFEU”) is planned to occur on the weekend of Saturday, June 7, 2014. The migration of the remaining contracts trading on NYSE Liffe US to IFUS is planned to occur on the weekend of Saturday, June 28, 2014. See also [Notice 14/2014](#). On March 27, 2014, NYSE Liffe US and IFUS jointly petitioned the Commission to approve these planned migrations. In addition, NYSE Liffe US petitioned the Commission to vacate its registration as a designated contract market (“DCM”) subsequent to the successful completion of the foregoing contract migrations.

¹ Press Release: IntercontinentalExchange Completes Acquisition of NYSE Euronext (Nov. 13, 2013): available at: <http://ir.theice.com/investors-and-media/press/press-releases/press-release-details/2013/IntercontinentalExchange-Completes-Acquisition-of-NYSE-Euronext/default.aspx>

² Press Release: IntercontinentalExchange Update on Transition of Liffe to ICE Futures Exchanges and ICE Platform (Dec. 12, 2013): available at: <http://ir.theice.com/investors-and-media/press/press-releases/press-release-details/2013/IntercontinentalExchange-Update-on-Transition-of-Liffe-to-ICE-Futures-Exchanges-and-ICE-Platform/default.aspx>

2. Disciplinary Procedures for Violations of NYSE Liffe US Rules

- 2.1 Upon the Commission's approval of the joint NYSE Liffe US and IFUS petitions relating to the migrations set forth above and NYSE Liffe US's petition for an order vacating its DCM registration, the NYSE Liffe US Rulebook will be eliminated in its entirety as of the effective date of the vacation.
- 2.2 Market participants are advised that from the date of the successful migration of all contracts now listed on NYSE Liffe US to IFEU and IFUS, currently scheduled to be completed as of June 30, 2014, forward, any NYSE Liffe US disciplinary processes, including any investigations that are ongoing and any activity which potentially violates NYSE Liffe US rules that is discovered after the final transfer date, will be subject to investigation, enforcement and sanctioning by IFUS, including but not limited to the use of a panel of the IFUS Business Conduct Committee to issue charges for violations of former NYSE Liffe US Rules and the use of a panel of the IFUS Business Conduct Committee to consider any settlement offers or to conduct any hearings on charges issued.

Members who have questions or seek additional information in respect of this Notice should contact:

NYSE Liffe US Market
Regulation Department

+1 212 323 8880

NLMktReg@nyx.com