



NYSE LIFFE US NOTICE No. 13/2014

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Sanctions Relating to the Situation in Ukraine

Summary

This Notice serves as reminder that the obligation imposed on market participants trading on the Exchange under Rule 604 to abide by Applicable Law requires them to diligently confirm that their activities are not in violation of the sanctions issued by various Governmental Authorities around the world relating to the situation in Ukraine.

1. Background

1.1 Exchange Rule 604 “Adherence to Law” provides:

Neither a Member, any of its Registered Users, nor other Persons within the Exchange’s jurisdiction may engage in conduct in violation of Applicable Law, the Rules of the Exchange or the Rules of the Clearing Service Provider (insofar as the Rules of the Clearing Service Provider relate to the reporting or clearance of any transaction in Contracts).

Exchange Rule 103 defines the term “Applicable Law” as follows:

The term “Applicable Law” means, with respect to any Person, *any statute, law, regulation, rule or ordinance of any Governmental Authority applicable to such Person*, including the CEA, Commission Regulations, NFA rules, margin rules adopted by the Board of Governors of the Federal Reserve System, and any similar foreign laws or regulations.

Emphasis supplied.

1.2 The political situation in Ukraine has led various Governmental Authorities to impose sanctions barring or limiting permissible interactions with identified entities and individuals. Market participants should be aware that these sanctions have changed and evolved over time. Accordingly, market participants should diligently review the

sanctions applicable to them on an ongoing basis to ensure that they understand what the current restrictions applicable to them are.

- 1.3 Rule 604 requires market participants subject to the Exchange's jurisdiction to comply with the various sanctions imposed.

2. Sanctions Imposed by Governmental Authorities

- 2.1 Sanctions lists and legislation published by OFAC in the U.S., HM Treasury in the U.K. and the Government of Canada are available at the following links. Other countries (including other member states of the European Union) have separate sanctions requirements in place which may be of relevance to members.

U.S. OFAC's SDN List: <http://www.treasury.gov/ofac/downloads/t11sdn.pdf>

U.S. Ukraine-related sanctions home page: <http://www.treasury.gov/resource-center/sanctions/Programs/Pages/ukraine.aspx>

U.S. EO 13660: http://www.treasury.gov/resource-center/sanctions/Programs/Documents/ukraine_eo.pdf

U.S. EO 13661: http://www.treasury.gov/resource-center/sanctions/Programs/Documents/ukraine_eo2.pdf

U.S. EO 13662: http://www.treasury.gov/resource-center/sanctions/Programs/Documents/ukraine_eo3.pdf

UK sanctions: <https://www.gov.uk/government/publications/financial-sanctions-ukraine>

UK sanctions: <https://www.gov.uk/government/publications/financial-sanctions-ukraine-sovereignty-and-territorial-integrity>

Canada sanctions: <http://www.international.gc.ca/sanctions/ukraine.aspx?lang=eng>

- 2.2 The Exchange is not responsible for the contents or accuracy of external or linked websites or for updating the above if new sanctions are put in place.

- 2.3 Please ensure that the appropriate members of staff within your organization and customers are advised of the content of this Notice.

Members who have questions or seek additional information in respect of this Notice should contact:

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