



NYSE LIFFE US NOTICE No. 3/2014

ISSUE DATE: January 22, 2014
EFFECTIVE DATE: February 6, 2014

Introduction of Block Trades for Mini Metals Contracts

Summary

This Notice informs Members and market participants that NYSE Life US is introducing a minimum block trade threshold of 50 contracts in the 33.2 oz. mini-sized Gold futures and futures options and the 1,000 oz. mini-sized Silver futures and futures options Contracts (the “Mini Metals Contracts”), effective with the February 6, 2014 trading session.

1. Introduction and Background

1.1 NYSE Liffe US Rule 423(a)(i) permits Block Trades to be transacted for at least such minimum number of Contracts as will from time to time be specified by the Exchange.

2. Introduction of Minimum Block Trade Threshold in Mini-Metals Contracts

2.1 The Exchange has determined to introduce a minimum block trade threshold of 50 contracts in the Mini Metals Contracts, effective with the February 6, 2014 trading session.

2.2 Members and market participants are encouraged to review the relevant Exchange procedures and guidance regarding block trades. The link to the Block Trading form and execution procedures can be found at: <https://globalderivatives.nyx.com/en/nyse-liffe-us/block-basis-trading> The Exchange has also issued notices pertaining to block trades. [NYSE Liffe US Notice 6/2009](#) implemented the Exchange’s Block Trading Facility and required the entry of block trades into the Exchange’s Block Trading function on the NYSE Liffe U.S. Trading Platform.

Members who have questions or seek additional information in respect of this Notice should contact:

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